



## **CLINICAL DATA DECLARES FIFTEENTH CONSECUTIVE QUARTERLY CASH DIVIDEND**

Newton, MA, July 2, 2004. Clinical Data, Inc. (NASDAQ:CLDA) announced today that the Board of Directors of the Company has declared a quarterly cash dividend of \$0.01 per common share, payable on September 24, 2004 to shareholders of record on August 20, 2004.

Israel M. Stein MD, President of Clinical Data, Inc. commented, "This is the fifteenth consecutive quarterly cash dividend declared by the Board of Directors of the Company. The Board will continue to consider future quarterly dividends based on the Company's performance and other relevant factors."

### About Clinical Data

Through its domestic and foreign subsidiaries, Clinical Data focuses on the needs of physician offices and smaller clinical laboratories throughout the world. The company provides a complete range of diagnostic products and laboratory management services to the growing domestic physician office laboratory market and offers blood chemistry instrumentation and diagnostic assays to clinics and small hospitals internationally.

Except for any historical information contained in this press release, the matters discussed herein include forward looking statements within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, that involve risks and uncertainties. Actual results could differ materially from those expressed in such statements and readers are referred to the company's SEC reports and filings.